

Attention Business Editors:
Samuel Manu-Tech Inc.

TORONTO, Feb. 7 /CNW/ - Samuel Manu-Tech Inc. (SMT-TSX) is pleased to announce that its Samuel Strapping Systems Group ("Samuel") has signed a Letter of Intent with Sekisui Jushi of Japan ("Sekisui") to form a new strategic joint venture for the manufacturing, selling and distribution of polypropylene strapping in North America.

Sekisui is one of the leading producers of polypropylene strapping in the world, with facilities in Japan, China, the Philippines, Holland and North America. They have advantageous proprietary technologies and patents in polypropylene strapping production.

It is anticipated that all polypropylene strapping would be manufactured by the Joint Venture Company in the Cartersville, Georgia facility currently owned by Sekisui. Samuel would manage all selling and marketing exclusively for the new venture.

There would also be a significant new investment in Cartersville by the Joint Venture Company which will enable Samuel to service its customers more effectively in the future.

This strategic alliance with Sekisui is a vital step in continuing to build a company that is a leader in the supply of industrial packaging products and systems.

The proposed transaction is subject to the completion of a number of preconditions to closing, including the completion of detailed due diligence, certain regulatory, Board of Directors and other approvals, and final agreements.

Samuel Manu-Tech Inc. produces and distributes a wide range of steel, plastic and related industrial products and services from locations in Canada and the United States.

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/For further information: please contact: John D. Amodeo, Vice President and Chief Financial Officer, Samuel Manu-Tech Inc., 185 The West Mall, Suite 1500, Toronto, Ontario, M9C 5L5, Tel: (416) 626-2190, Website: www.samuelmanutech.com, Email address: [smt\(at\)samuelmanutech.com](mailto:smt@samuelmanutech.com) / (SMT.)

CO: Samuel Manu-Tech Inc.
ST: Ontario
IN: MNG
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