

July 31, 2007

For Immediate Release



PRESS RELEASE

Samuel Manu-Tech Inc. Announces Sale of Energy Steel Products, Inc.

Samuel Manu-Tech Inc. (SMT-TSX) (“Samuel”) today announced the sale of all of the assets and operations of its subsidiary, Energy Steel Products, Inc. (“ESP”) for U.S. \$25 million, subject to certain adjustments for working capital.

“While the ESP business in the U.S. has been generating a positive return to the company, its contribution to our long-term strategic goals has become less certain”, stated Mark C. Samuel, Chairman and CEO of Samuel. “ESP will benefit from the focus and opportunities provided by its new owner and we wish them much growth and success.”

The acquirer, ESP Acquisition LLC, is owned by ESP management and Lone Star New Markets LP (“Lone Star”) a Dallas, Texas based private equity firm.

Arthur Hollingsworth, Managing Partner said, “Lone Star is excited to welcome Energy Steel Products to its portfolio. The quality of ESP’s experienced management team, the long tenure and excellent performance of the work force, and the positive profit history made ESP very attractive.”

The proceeds were received in cash on closing. They will be used to reduce bank indebtedness, further strengthening the company’s financial position and increasing our available financing for further acquisitions.

Samuel will report an after tax gain on the sale of ESP of approximately U.S. \$2.6 million in its third quarter results ended September 30, 2007.

Samuel Manu-Tech Inc. is a leading North American industrial products and technology company producing a wide range of steel, plastic and related industrial products and services from locations in Canada, the United States and Mexico.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

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