

August 17, 2004

**For Immediate Release**

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**PRESS RELEASE**  
**SAMUEL MANU-TECH INC.**

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Samuel Manu-Tech Inc. (SMT-TSX) announces that it has filed with the Toronto Stock Exchange, and the Exchange has accepted, a notice of intention to make a Normal Course Issuer Bid for its Common Shares. The Company will be entitled to purchase up to 1,578,492 Common Shares of Samuel Manu-Tech Inc., representing 5% of the 31,569,845 Common Shares currently outstanding, during the one-year period commencing August 19, 2004 and terminating on the earlier of the date upon which the maximum number of shares are purchased and August 18, 2005. Under the current Normal Course Issuer Bid, which terminates on August 18, 2004, the Company purchased 259,000 Common Shares at an average price of \$7.40. All shares purchased by the Company under the Normal Course Issuer Bid will be cancelled.

The Common Shares will be purchased on the open market from time to time through the facilities of the Toronto Stock Exchange. Purchase and payment will be made in accordance with the by-laws and rules of the Toronto Stock Exchange. The price paid for any Common Shares will be the market price of the Common Shares at the time of acquisition.

In the opinion of the Corporation's Board of Directors, the Common Shares are a worthwhile investment and purchases by the Corporation would be advantageous to shareholders of the Corporation retaining their shares.

Samuel Manu-Tech Inc. produces and distributes a wide range of steel, plastic and related industrial products and services from locations in Canada and the United States.

- 30 -

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