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FOR IMMEDIATE RELEASE



**PRESS RELEASE**  
**SAMUEL MANU-TECH SUSPENDS DIVIDEND**

Toronto, ON – Samuel Manu-Tech Inc. (TSX – SMT), a leading North American industrial products and technology company, today reported that it is suspending its dividend effective Second Quarter 2009.

“Samuel Manu-Tech is not immune to the widespread economic compression in North America. We continue to experience extremely negative conditions in all of our served markets and our current level of performance is weak. As a result, we have made the difficult decision to suspend our dividend until we are confident that normal market conditions have returned,” commented Mark C. Samuel, Chairman and CEO. “We are aggressively reducing costs in all areas of our businesses, including some painful manpower reductions. We believe that it is prudent to suspend our normal dividend at this time in order to conserve cash,” Mr. Samuel added.

**About Samuel Manu-Tech Inc.**

Samuel Manu-Tech Inc. (SMT-TSX) is a leading North American industrial products and technology company producing and distributing a wide range of steel, plastic and related industrial products and services from locations in Canada, United States and Mexico.

**Forward looking information**

*Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. We do not intend to update this information and disclaim any legal obligation to the contrary.*

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